



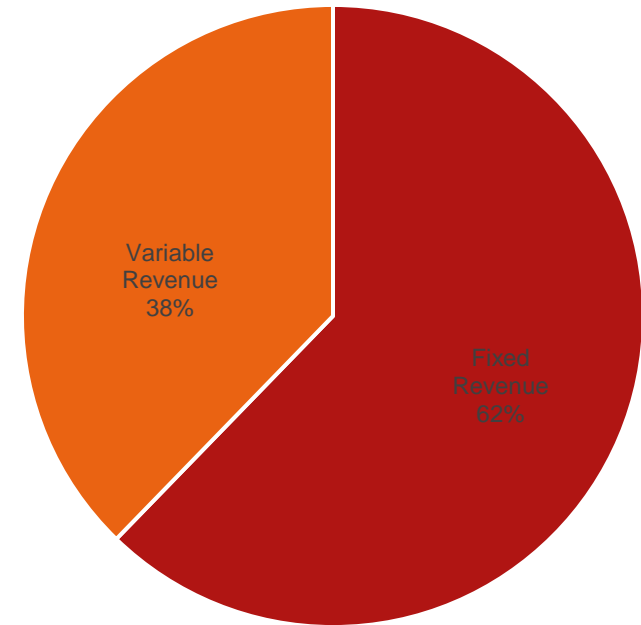
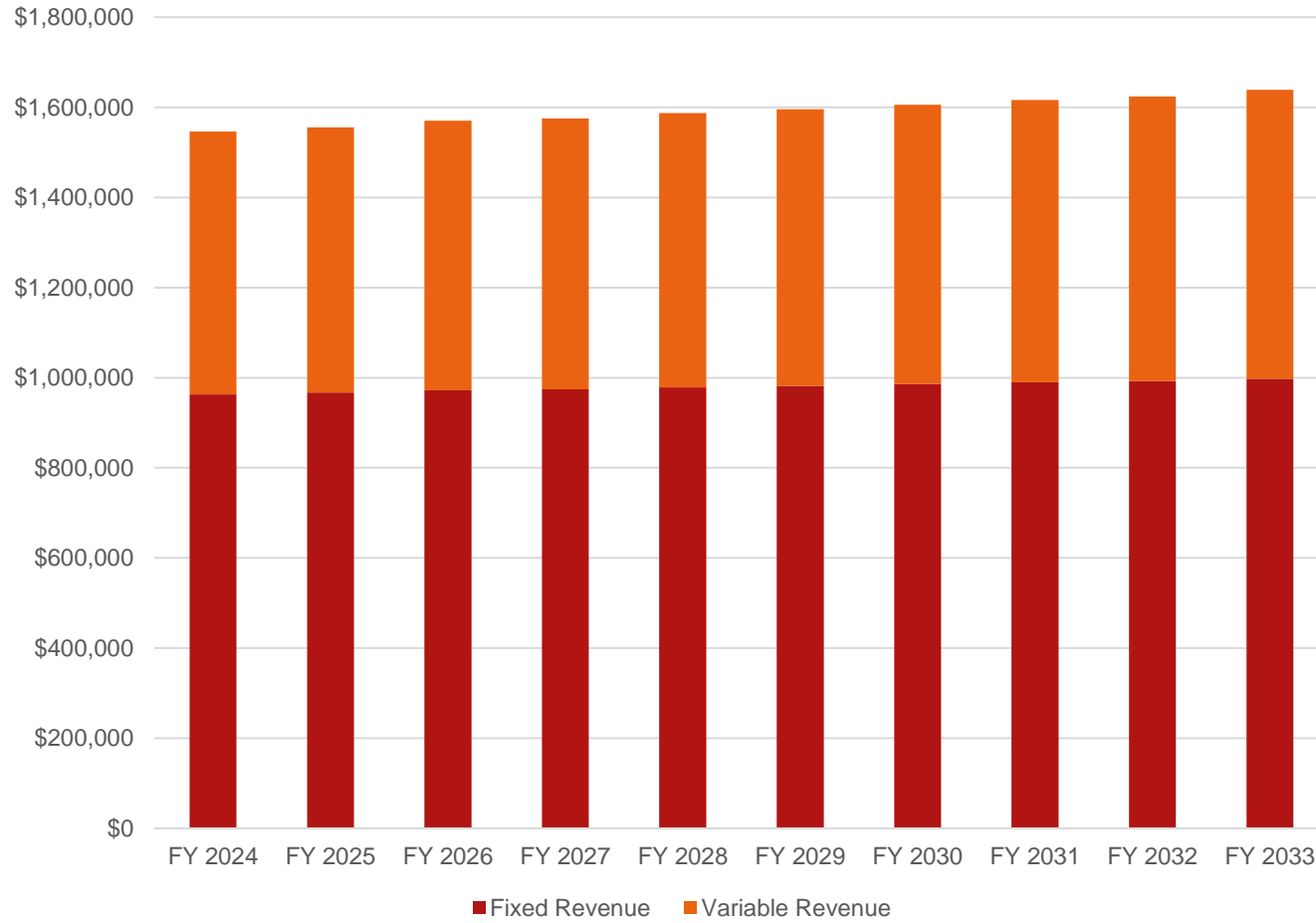
Water Rate Study

Palm Ranch Irrigation District

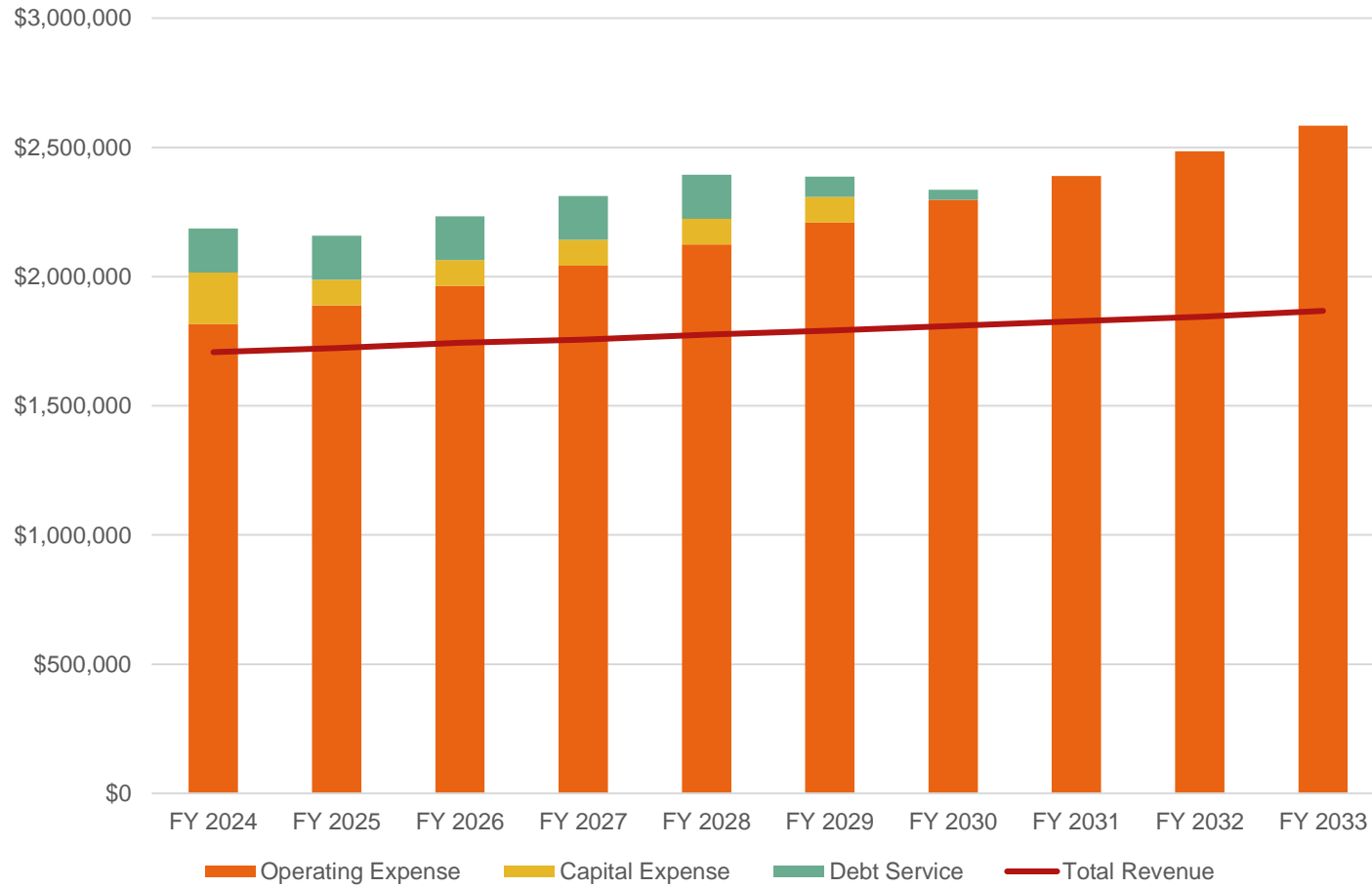
ROBERT D. NIEHAUS, INC.

AUGUST 1, 2023

Current Rate Revenue

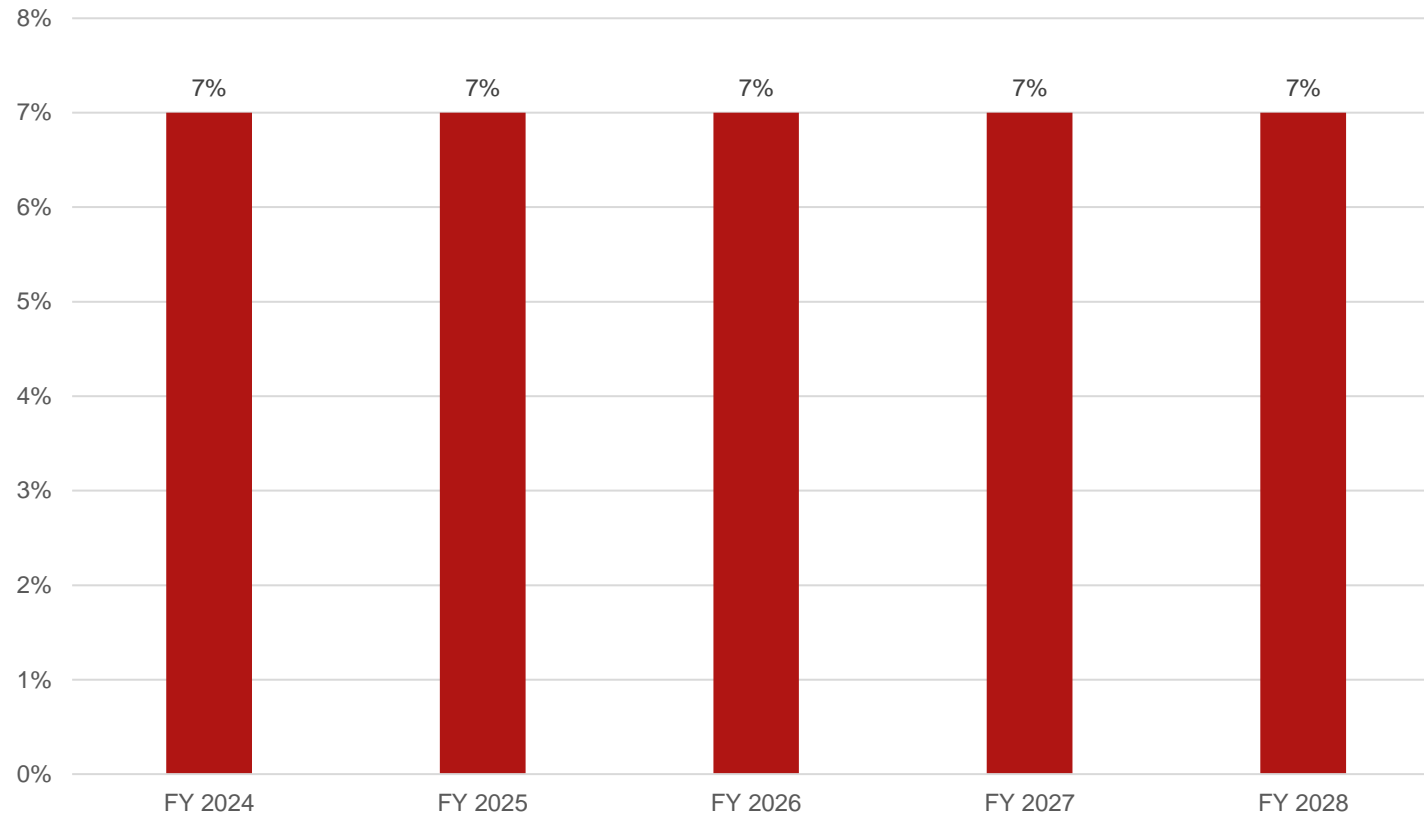


Revenue vs. Projected Expense

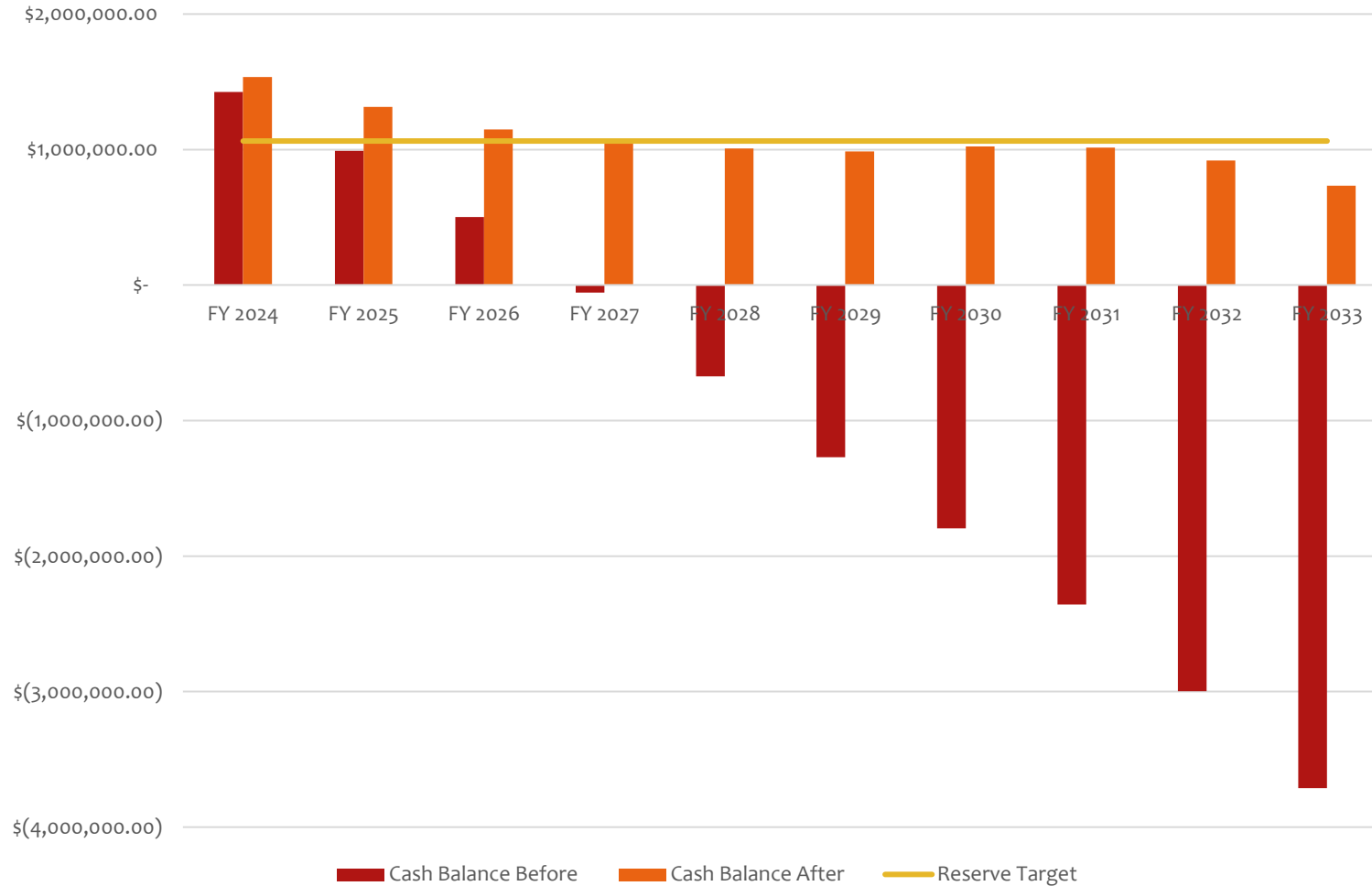


4% increase in operating expenses per year

Proposed Adjustment



Cash Balance With and Without Adjustment



Reserve target is 6 months of operating in FY 2028 (\$1.1 million)

Proposed Rates

Category	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
3/4" to 1 1/2"	\$93.67	\$100.23	\$107.25	\$114.75	\$122.79
2"	\$140.63	\$150.47	\$161.00	\$172.27	\$184.33
3"	\$263.68	\$282.13	\$301.88	\$323.01	\$345.62
Res (includes 6,000 gallons)	\$1.72	\$1.84	\$1.97	\$2.11	\$2.26
Apt/Com	\$1.72	\$1.84	\$1.97	\$2.11	\$2.26

Normalizes smaller meter rates

Residential includes 6,000 gallons of water use

Increases variable portion of revenue (45%)